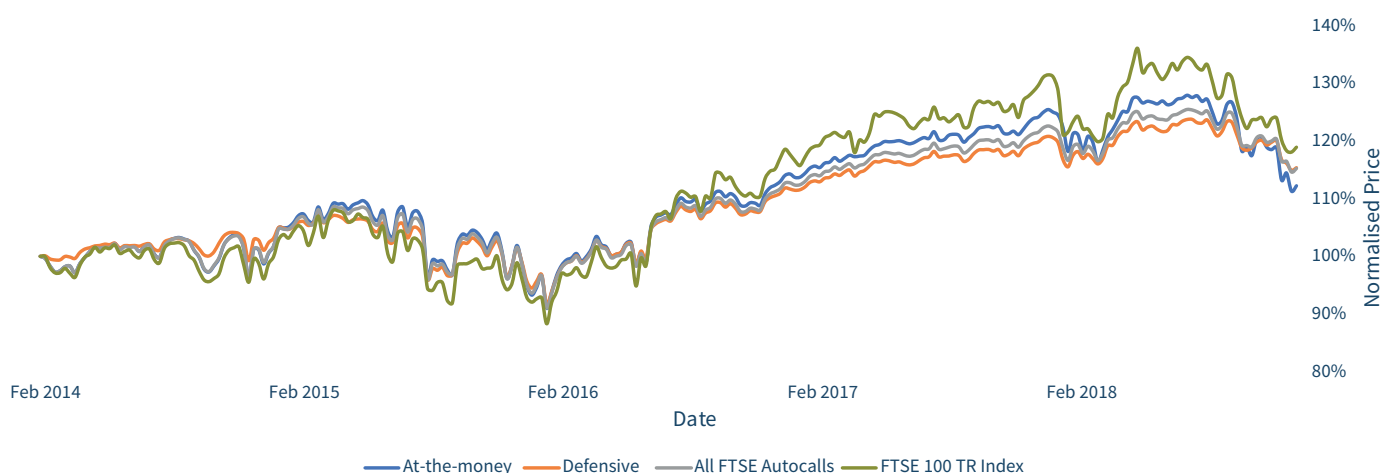


FTSE 100 Autocalls Index

December 2018 Analysis

The Meteor FTSE Autocall indices returns for the December performance update. We've generated three indices – splitting between at-the-money, defensive and a combination of the two – of all the Meteor FTSE-only autocall plans going back to 2014.

FTSE Autocalls vs FTSE 100 Total Return Index



2018 turned out to be one of the rockiest years for global indices since the 2008 Credit Crisis. At the beginning of the year, when the US-China trade rhetoric had only just started, there was a sharp drop on the FTSE. It recovered after a few months to record highs before crashing down once more in the last quarter of the year.

Our At-the-money Index reached a high of 129.51% in August, but by the last day of the year it had fallen by 15%. Similarly, the FTSE Total Return Index experienced a likewise shock from a high of 136.10% in May, falling 14.5% by 27 December. Considering all four comparative indices were close to break-even for the year at the end of November, the majority of the shock came in just the last month, thanks to many culprits including the usual suspects; global trade, Brexit, central bank decisions, and increased volatility.

	At-the-money	Defensive	All	TR Index
Last Price (31/12/2018)	109.74%	114.79%	114%	118.94%
YTD Change	-12.10%	-8.05%	-8.68%	-4.73%
1 Year Change	-11.64%	-7.58%	-8.21%	-4.23%
1 Month Change	-8.22%	-4.57%	-5.54%	-4.30%
Volatility	5.89%	4.24%	4.88%	8.58%
CAGR	1.94%	2.89%	2.74%	3.64%

If you are interested in the performance of our other plans or would like to discuss this feature, please contact sales@meteoram.com for more information.