

## International Consolidated Airlines Group SA Corporate Action – July 2019

On 4<sup>th</sup> July 2019, International Consolidated Airlines Group SA paid a special dividend of 0.165 EUR per share and a special dividend of 0.35 EUR per share.

The Opening Levels of International Consolidated Airlines Group SA for products which reference its share price have been adjusted to reflect this change. In accordance with the Corporate Actions Notice issued on the [ICE Futures website](#), the adjusted Opening Levels are based on the following ratio calculation:

$$\text{Ratio} = \frac{\text{Closing price on 3 July 2019} - 0.165 - 0.35}{\text{Closing price on 3 July 2019} - 0.165}$$

Closing price on 03 July 2019 = 4.869 GBP

...in EUR = 5.42507\*

\*Foreign exchange reference rate published by the ECB on 3 July 2019

$$\text{Ratio} = \frac{5.42507 - 0.165 - 0.35}{5.42507 - 0.165} = \mathbf{0.93346}$$