



## **METEOR ASSET MANAGEMENT LAUNCHES ITS FIRST PRODUCT**

### ***The Prima Growth Plan offers 13% per annum***

Meteor Asset Management, which was launched recently, is now issuing its first product called The Prima Growth Plan.

Key details of the plan are:-

- A six year term.
- Based upon the FTSE100 and Nikkei 225 Indices.
- Offers 13% in the first year so long as both indices are at or above their opening levels.
- In the event that one of the indices is below the initial level the plan runs into year two where if both indices are above their opening level it will pay 26%.
- The plan stays open until both indices are above the opening levels and therefore would pay 39% in year three, 52% in year four, 65% in year five and 78% in year six (at maturity).
- Capital is at risk in the event of one or both indices falling below 50% of their opening levels and closing below such. In this situation the capital loss will be 1% for every 1% fall in the lower performing index. If, however, both indices recover to above their opening levels then the relevant maturity proceeds would be paid at the next anniversary.
- Minimum investment is £4,000 and the Plan is available for both 2006/7 and 2007/8 ISAs.
- Available via Direct Investment, which would be subject to CGT, as well as ISAs, PEP & ISA Transfers or Pension.

Phil Saunders, Business Development Director, commented,

***“The potential to receive a 13% return is attractive given the current state of the equity markets and the interest rates on offer.***

***Given that there is 50% downside protection this gives investors plenty of ‘headroom’ should the markets undergo a correction in the forthcoming twelve months or so and as a result the investor will benefit from the cumulative effect of this product.***

***Overall, this product is simple, gives a high level of protection and at the same time offers returns which other equity based investments will struggle to match.”***

The plan is also open to companies, trusts and pension funds. Direct investments are also accepted from most non-UK residents.

The closing date for the plan is 20<sup>th</sup> April 2007 for Mini or Maxi ISAs and Direct investments whilst applications for ISA/PEP transfers close on 16<sup>th</sup> April 2007.

The Opening Level for the Plan will be the close of business level on 27<sup>th</sup> April 2007, whilst the Closing Level will be the close of business level on 29<sup>th</sup> April 2013.

Interest will be paid at 4% pa on all investments from receipt of cleared funds to the investment date of 27<sup>th</sup> April 2007.

ISA & PEP investments are totally tax-free while direct investments, by UK taxpayers, are subject to Income Tax. The tax treatment is based on Meteor's understanding of current tax regulations, which may be subject to change.

IFA commission 3%.

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**Notes to Editors:**

There is always a counterparty risk on ANY investment. This is the risk that the investment might not pay out the benefits described if one of the financial institutions in which the subscriptions are invested is unable to make repayment under the terms of the bonds. As we choose institutions with highly rated capital security we believe that this is a very small risk, but one of which we make customers aware in our literature.

Meteor Capital Holdings, the Plan Manager, is an approved PEP and ISA Manager. Meteor Asset Management is an Appointed Representative of Meteor Capital Holdings Limited who are authorised and regulated by the Financial Services Authority.

This press release is for professional advisers only and should not be relied upon by private investors. Full details are available within the brochure, key features and terms and conditions which should be studied before any investment is made.